



Independent practitioner's limited assurance report

To the Management of Viking Malt Oy

Limited assurance conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Viking Malt Oy's Selected information for the reporting period ended 31 December 2025 is not prepared, in all material respects, in accordance with the reporting criteria as set out in Viking Malt Oy's internal reporting instructions and the GHG protocol.

What we were engaged to assure

We have at the request of the Management of Viking Malt Oy (hereinafter also "the Company") undertaken a limited assurance engagement on the selected information, disclosed in selected KPIs disclosed in the Sustainability section of Viking Malt Annual Report 2025, described below for the reporting period ended 31 December 2025, (hereinafter the Selected information).

The Selected information within the scope of assurance covers the below KPIs included in Viking Malt Annual Report 2025:

- GHG emissions for the scope 1, 2 and 3 based on Viking Malt Oy's GHG inventory
- Employment Rate by Age Group
- Total Number of Training Hours by Site
- Employees / Permanent Employment (Full-time)
- Training Hours by Site and Topic
- Training hours by Gender, All Employees
- Training hours %

- Training Hours by Gender
- Training Hours by Gender, Managers
- Annual rolling injury rate in Viking Malt Group
- Number of accidents by site
- Number of LTI's by site
- Absence rate (hours/total work hours*100)
- Lost time injury (LTI)
- Personal development discussions
- Employee survey results
- Number and topic of cases filed through the Whistleblowing Channel
- Training hours by person in 2025
- KPI1: The percentage reduction in Scope 1 and Scope 2 GHG emissions (kg CO2e) for financial year 2025 in the relevant SLL Reference Period in comparison with the 2021 Baseline
- KPI2: Share of Farm Sustainability Assessment (FSA) certified barley
- KPI3: Share of barley with primary (actual farm-level) data and calculated climate emissions

Basis for conclusion

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance engagements other than audits or reviews of historical financial information ("ISAE 3000 (Revised)") and, in respect of greenhouse gas emissions, International Standard on Assurance Engagements 3410 "Assurance Engagements on Greenhouse Gas Statements" (ISAE 3410"), issued by the International Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. Our responsibilities under these standards are further described in the Practitioner's responsibilities section of our report.

Our independence and quality management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

PricewaterhouseCoopers Oy applies International Standard on Quality Management (ISQM) 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Management's responsibilities

The management of Viking Malt Oy is responsible for:

- the preparation and presentation of the Selected information in accordance with the reporting criteria as set out in the Company's internal reporting instructions and the GHG protocol;
- designing, implementing and maintaining such internal control as management determines is necessary to enable the preparation of the Selected information, in accordance with the reporting criteria as set out in the Company's internal reporting instructions and the GHG protocol, that is free from material misstatement, whether due to fraud or error; and
- the selection and application of appropriate sustainability reporting methods and making assumptions and estimates that are reasonable in the circumstances.

Inherent limitations in preparing the Selected information

When reading our limited assurance report, the inherent limitations to the accuracy and completeness of sustainability information should be taken into consideration.

Practitioner's responsibilities

Our responsibility is to plan and perform the assurance engagement to obtain limited assurance about whether the Selected information is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. Misstatements can arise from fraud or

error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the Selected information.

As part of a limited assurance engagement in accordance with ISAE 3000 (Revised) and, in respect of greenhouse gas emissions, ISAE 3410, we exercise professional judgement and maintain professional scepticism throughout the engagement. We also:

- determine the suitability in the circumstances of the Company's use of the reporting criteria as set out in the Company's internal reporting instructions and the GHG protocol as the basis for the preparation of the Selected information;
- perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of the Company's internal control; and
- design and perform procedures responsive to where material misstatements are likely to arise in the Selected information. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Summary of the work performed

A limited assurance engagement involves performing procedures to obtain evidence about the Selected information. The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The nature, timing and extent of procedures selected depend on professional judgement, including the identification of where material misstatements are likely to arise in the Selected information, whether due to fraud or error.

In conducting our limited assurance engagement, we:

- Interviewed senior management of the Company.
- Conducted two site visits in Denmark (Vordingborg) and Lithuania (Panevezys).

- Interviewed employees responsible for collecting and reporting the Selected information at the Group level.
- Assessed how Group employees apply the reporting instructions and procedures of the Company.
- Tested the accuracy and completeness of the information from original documents and systems on a sample basis.
- Tested the consolidation of information and performing recalculations on a sample basis.
- Considered the disclosure and presentation of the Selected information.

Use of our assurance report

Our assurance report has been prepared in accordance with the terms of our engagement. We do not accept, or assume responsibility to anyone else, except to the Company for our work, for this report, or for the conclusions that we have reached.

Helsinki 31 March 2026

PricewaterhouseCoopers Oy

Mikael Niskala
Partner
Sustainability Reporting & Assurance

Markku Launis
Partner, Authorised Public Accountant (KHT)

The following documents were signed Tuesday, March 31, 2026



Viking Malt _ limited assurance report ISAE 3000.pdf
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Signatures

3/31/2026 10:10:50 AM (CET)



Ilkka Mikael Niskala, PricewaterhouseCoopers Oy

mikael.niskala@pwc.com
Signed with electronic ID (Finnish Trust Network)

3/31/2026 10:13:39 AM (CET)



Markku Kalervo Launis, PricewaterhouseCoopers Oy

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Viking Malt Oy limited assurance report ISAE 3000

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