

Independent practitioner's limited assurance report

To the Management of Viking Malt Oy

We have been engaged by the Management of Viking Malt Oy (hereinafter also the "Company") to perform a limited assurance engagement on selected Sustainability information for the reporting period from 1 January 2023 to 31 December 2023, disclosed in the Sustainability section of Viking Malt Annual Report 2023 (hereinafter the Selected sustainability information).

Selected sustainability information

The selected sustainability information within the scope of assurance covers the below KPIs disclosed in the Sustainability section of Viking Malt Annual Report 2023:

- GHG emissions for the scope 1 and 2 based on Viking Malt's GHG inventory
- Employment rate by age group
- Total number of training hours by site
- Employees – permanent vs temporary
- Employee turnover rate by site
- Training hours by site and topic
- Total Training hours
- Managers Training Hours by Gender
- Employees Training Hours by Gender
- Injury rate 2023 in Viking Malt Group
- Injury rate by site
- Number of accidents by site
- Number of LTI's by site
- Absence rate
- Lost time injury (LTI)
- Personal development discussions
- Employee survey results
- Number of cases filed through the Whistleblowing Channel
- Number of training hours/person

Management's responsibility

The Management of the Company is responsible for preparing the Selected sustainability information in accordance with the Reporting criteria as set out in Viking Malt's internal reporting instructions and GHG protocol. The Management of the Company is also responsible for such internal control as the management determines is necessary to enable the preparation of the Selected sustainability information that is free from material misstatement, whether due to fraud or error.

Practitioner's independence and quality management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

PricewaterhouseCoopers Oy applies International Standard on Quality Management (ISQM) 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures

regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's responsibility

Our responsibility is to express a limited assurance conclusion on the Selected sustainability information based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (revised) "Assurance Engagements Other than Audits or Reviews of Historical Financial Information", and, in respect of greenhouse gas emissions, International Standard on Assurance Engagements (ISAE) 3410 "Assurance Engagements on Greenhouse Gas Statements". These standards require that we plan and perform the engagement to obtain limited assurance about whether the Selected sustainability information is free from material misstatement.

In a limited assurance engagement, the evidence-gathering procedures are more limited than for a reasonable assurance engagement, and therefore less assurance is obtained than in a reasonable assurance engagement. An assurance engagement involves performing procedures to obtain evidence about the amounts and other information in the Selected sustainability information. The procedures selected depend on the practitioner's judgment, including an assessment of the risks of material misstatement of the Selected sustainability information.

Our work consisted of, amongst others, the following procedures:

- Interviewing senior management of the Company.
- Conducting two site visits in Sweden (Halmstad) and Poland (Strzegom)
- Interviewing employees responsible for collecting and reporting the Selected information at the Group level.
- Assessing how Group employees apply the reporting instructions and procedures of the Company.
- Testing the accuracy and completeness of the information from original documents and systems on a sample basis.
- Testing the consolidation of information and performing recalculations on a sample basis.
- Considering the disclosure and presentation of the Selected sustainability information.

Limited assurance conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Viking Malt Oy's Selected sustainability information for the reporting period ended 31 December 2023 is not properly prepared, in all material respects, in accordance with the Reporting criteria.

When reading our limited assurance report, the inherent limitations to the accuracy and completeness of sustainability information should be taken into consideration.

Our assurance report has been prepared in accordance with the terms of our engagement. We do not accept, or assume responsibility to anyone else, except to Viking Malt Oy for our work, for this report, or for the conclusion that we have reached.

Helsinki 16 April 2024

PricewaterhouseCoopers Oy

Mikael Niskala
Partner
Sustainability Reporting & Assurance

Markku Launis
Partner, Authorised Public Accountant (KHT)

The following documents were signed Tuesday, April 16, 2024



Viking Malt_Independent practitioner's limited assurance report (1).pdf
(211910 byte)
SHA-512: bbd1591773f249018c5fe4943b8e381ec3b88
b01a363e45d4a8dd457e2ca7e8579965dae41019c385d6
963e4e6741d3188b9d512033aa2128a2a4f5cd830981f

Signatures

4/16/2024 7:55:16 AM (CET)



Mikael Niskala, PricewaterhouseCoopers Oy

mikael.niskala@pwc.com
Signed with electronic ID (Finnish Trust Network)

4/16/2024 10:51:59 AM (CET)



Markku Launis, PricewaterhouseCoopers Oy

markku.launis@pwc.com
Signed with electronic ID (Finnish Trust Network)



Signature is certified by Assently



Viking Malt Oy Independent practitioner's limited assurance report

Verify the integrity of this receipt by scanning the QR-code to the left.
You can also do this by visiting <https://app.assently.com/case/verify>

SHA-512:
9eb0ec2acbf8f4f103b0167161a6f8227fe0647caaf86573744f917b1af411c7b70cd9166e854358bc99fd1fba814ad7aee081b5583e2342ecdd85a24ae0ce06



About this receipt

This document has been electronically signed using Assently E-Sign in accordance with eIDAS, Regulation (EU) No 910/2014 of the European Parliament and of the Council. An electronic signature shall not be denied legal effect and admissibility as evidence in legal proceedings solely on the grounds that it is in an electronic form or that it does not meet the requirements for qualified electronic signatures. A qualified electronic signature shall have the equivalent legal effect of a handwritten signature. Assently E-Sign is provided by Assently AB, company registration number 556828-8442. Assently AB's Information Security Management System is certified according to ISO/IEC 27001:2013.